



Washington 25, D.C.

February 23, 1955

Mr. Charles J. Symington, Chairman
Policy Committee for NPA Case Studies
National Planning Association
1606 New Hampshire Avenue
Washington 9, D. C.

Dear Mr. Symington:

With reference to your letter of February 7, 1955, and in keeping with your recent telephone conversation with Mr. M. L. Schneiler of this office, I am writing to confirm our interest in and support of, the case studies on US private international investment sponsored by the National Planning Association, in general, and your proposed two-way interview with President Magsaysay across the Pacific, in particular.

We feel, and I am confident that this includes Governor Stassen (who is attending the SEATO Conference with Secretary Dulles at this time), that there is a story to be told about the contribution US private enterprise is making to the economic development of friendly overseas areas. It is a dramatic story which if effectively told could contribute importantly to improving the investment climate and increasing the flow of private international investment, a major objective of the United States Government.

For these reasons we heartily endorse the efforts of the National Planning Association in this direction. We regret to advise that we are still uncertain, however, whether funds are available to assist in financing the proposed two-way Pacific interview, and if so, it seems very doubtful if they could be released in time to meet your projected schedule.

On the other hand, we have wondered whether the objective of your interview would be better served if it were entirely sponsored and financed through private means. Has this possibility been fully explored? We are thinking that possibly such forward thinking leaders in the communications field as Mr. Paley of CBS would immediately see the merits of your proposal and appropriately support it. Would this be a suitable subject for Mr. Murrow's program SEE IT NOW?

Telling the story of the role private enterprise can, and is playing in the economic development of the free world is an

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Mr. Charles J. Symington - 2 -

important undertaking, one which for too long has gone untold. In keeping with Mr. Schuweiler's suggestion, I should be pleased to meet with you here in Washington where together with other interested parties we could consider this problem more fully. Unfortunately both Mr. Schuweiler and I will be in New Orleans attending the Inter-American Investment Conference all of next week. Could we meet sometime during the week of March 7-12?

In the meantime, do be assured of our interest in and support of the National Planning Association's efforts in promoting private international investment.

Sincerely yours,

Edward B. Hall
Director
Office of Trade, Investment
and Monetary Affairs

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25 February 1955

Mr. Dulles spoke with Mr. Symington on the telephone 25 Feb. 55. Mr. Dulles stated he felt that the attached was FOA or Nelson Rockefeller business and he should not get into it. Mr. Symington asked Mr. Dulles to call Mr. Paley, CBS and tell him he would appreciate it if he would see Mr. Symington and that he endorsed his program. Mr. Dulles decline on this also, as he said he had not gone into it sufficiently to endorse it. Mr. Dulles said he thought Mr. Symington should take this matter up with Mr. Rockefeller and FOA.



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Helen:

Mr. Symington called about 3 times but Mr. D. tied up and I did not put call thru.....when he was finally free, he said he was sorry he just couldn't take the call this evening -- although he had read the attached. Said would take the call in the Am.

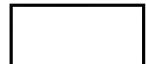
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24 Feb 55

MR. DULLES: •

Mr. Symington telephoned you today and said he would call back later. A copy of the attached letter to Mr. Symington from FOA was received today for your info.



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